

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

HEALTH BENEFITS COMMITTEE

October 17, 2006

10:00 a.m.

**or Upon Adjournment or Recess of the
Benefits and Program Administration Committee
Meeting, Whichever is Later**

Red Lion Hotel Redding
1830 Hilltop Drive
Redding, CA

DRAFT

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COMMITTEE MEMBERS

George Diehr, Chair
Priya Mathur, Vice Chair
Philip Angelides
Marjorie Berte
Rob Feckner
David Gilb
Tony Oliveira
Charles Valdes
Steve Westly

AGENDA

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| | 1. Call to Order and Roll Call |
| | 2. Approval of September 12, 2006, Health Benefits Committee Meeting Minutes |
| Information/Richard Krolak | 3. Revised Statement of Investment Policy for Self-Funded Health Plans |
| Information/Sandra Felderstein | 4. Medicare Part D Options for 2008 |
| Information/Richard Krolak | 5. Long-Term Care Program 2005 and Earlier – Proposed Mitigation Strategies |
| Action/Terri Westbrook | 6. Proposed Health Benefits Committee Calendar for 2007 |
| Information/Terri Westbrook | 7. Assistant Executive Officer Report |

Information/Terri Westbrook

8. Proposed Agenda for November 14, 2006 Health Benefits Committee Meeting

Information

9. Public Comments

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.